

A Curriculum for Teachers to Meet the Personal Finance State Standards

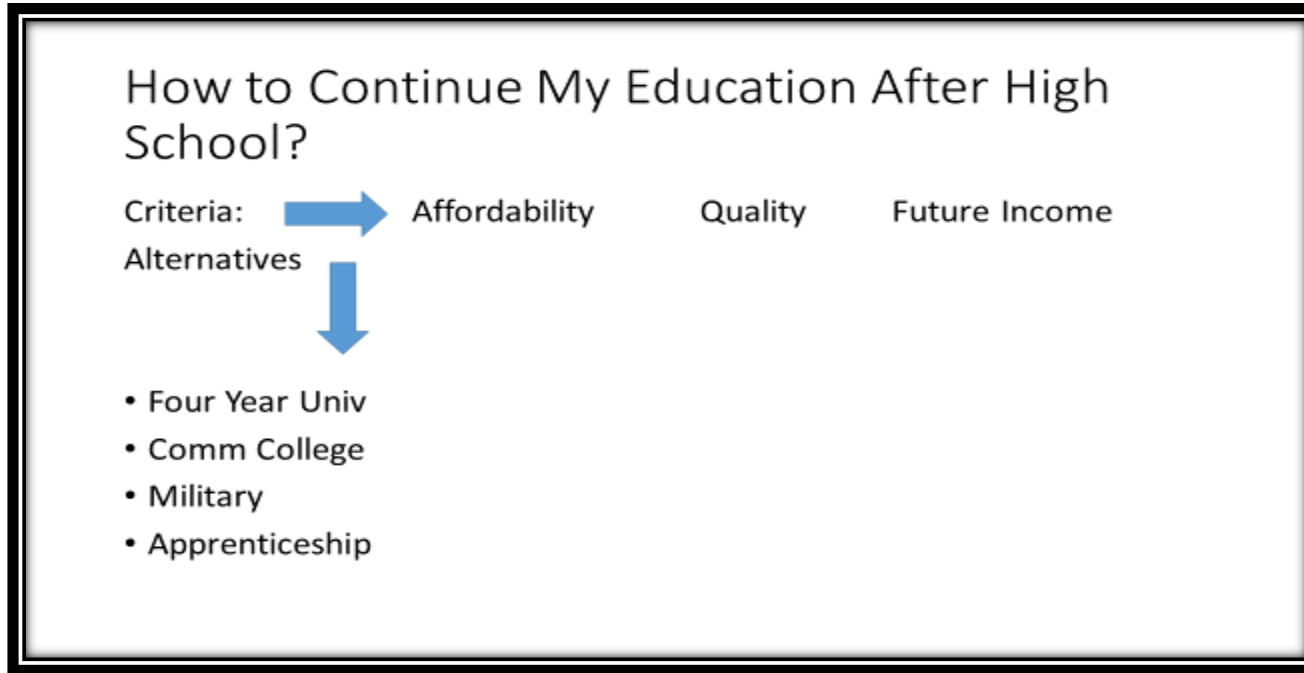
Suggested Order of Lessons for a 3 Week Unit

| Source | Lesson # | Topic | MSDE Standard |
|--|-------------------|--|---|
| Learning, Earning, and Investing (LEI) GeniRevolution | 20 | <ul style="list-style-type: none"> <i>The Language of Financial Markets</i> <i>All missions include language of financial markets</i> | Standard 5: Create and Build Wealth Concepts: Bond, Mutual Fund, Stock, Stock Market |
| Financial Fitness for Life (FFFL) | 1 & 21 | <ul style="list-style-type: none"> <i>How to Become a Millionaire</i> | |
| LEI GeniRevolution FFFL <i>Also use the Bureau of Labor Statistics website at www.bls.gov</i> | 2 | <ul style="list-style-type: none"> <i>Invest in Yourself</i> | Standard 2: Relate Careers, Education and Income Concepts: Human Capital, Income, Investment in Human Capital, Opportunity Cost |
| | 2 & 3 | <ul style="list-style-type: none"> <i>Choosing a Career and Continuing Education</i> | |
| | 5 & 6 | <ul style="list-style-type: none"> <i>Making Your Own Job</i> <i>Why More Jobs Pay More</i> | |
| LEI GeniRevolution FFFL | 1 | <ul style="list-style-type: none"> <i>Why Save?</i> | Standard 3: Plan & Manage Money Concepts: Compound Interest, Consumption, Disposable Income, Income, Principal, Rule of 72, Saving, Simple Interest |
| | 1 | <ul style="list-style-type: none"> <i>Build Wealth Long Term</i> | |
| | 20 | <ul style="list-style-type: none"> <i>What's the Cost of Spending & Saving</i> | |
| Burning Money Series www.foolproofme.com | 8 | <ul style="list-style-type: none"> <i>Credit Union sponsored website that has videos to get students interested in a financial topic. After teachers register, can view videos and lessons about budgeting (#8)</i> | Standard 3: Plan & Manage Money Concepts: Budgeting, Scarcity, Fixed and Variable Expenses, Spending Habits and Trends, Spending Journal, Saving Habits, Saving Plan |
| Practical Money Skills www.practicalmoneyskills.com | 9 | <ul style="list-style-type: none"> <i>VISA website, click on "For Educators"; Lesson #9 on Budgeting</i> | |
| FFFL | 8 | <ul style="list-style-type: none"> <i>Managing Your Money</i> | |

| Source | Lesson # | Topic | MSDE Standard |
|--|-------------------|--|---|
| LEI GeniRevolution FFFL | 13 4 1 | <ul style="list-style-type: none"> • <i>Why Not Save?</i> • <i>Save for a Down Payment</i> • <i>How to Be a Millionaire</i> | Standard 1: Make Informed & Financially Responsible Decisions Concepts: Benefits, Costs, Goals, Incentives, Interest, Long, Medium and Short term Goals, Opportunity Cost, Saving |
| Financial Fitness For Life (FFFL) | 9 | <ul style="list-style-type: none"> • <i>Banking Basics</i> | Standard 3: Plan & Manage Money Concepts: Automated Teller Machines (ATM), Brokerage Firm, Checking Account, Commercial Bank, Credit Union, Debit Card, Saving and Loan Associations (S&L's) |
| LEI GeniRevolution FFFL | 9 1 20 & 21 | <ul style="list-style-type: none"> • <i>Building Wealth over the Long Term</i> • <i>Build Wealth over the Long Term</i> • <i>What's the Cost of Spending and Saving</i> • <i>There is No Free Lunch in Investing</i> | Standard 5: Build & Create Wealth Concepts: Compound Interest, Diversification, Forms of Saving and Investing, Reward, Risk |
| LEI GeniRevolution FFFL | 7 13 22 | <ul style="list-style-type: none"> • <i>What are Stock Markets?</i> • <i>Weather a Crash</i> • <i>Internet Tools and Investing</i> | Standard 5: Build & Create Wealth Concepts: Initial Public Offering (IPO), Primary, Secondary and Stock Markets |
| LEI GeniRevolution Teaching Financial Crises www.councilforeconed.org/financialcrises | 16 14 3 | <ul style="list-style-type: none"> • <i>The Stock Market & The Economy</i> • <i>Economic Forecasting</i> • <i>Manias, Bubbles and Panics</i> | Standard 1: Making Informed Financially Responsible Decisions Concepts: Business Cycles (peak, recession, trough), Economic Contraction, Economic Forecasting, Economic Expansion, Gross Domestic Product (GDP), Leading Economic Indicators |

| Source | Lesson # | Topic | MSDE Standard |
|--|--|---|--|
| LEI | 15 | <ul style="list-style-type: none"> <i>The Role of Gov't in Financial Markets</i> | Standard 6: Manage Risk & Preserve Wealth Concepts: Government Failure, Market Failure, Ponzi Scheme |
| GeniRevolution | 13 | <ul style="list-style-type: none"> <i>Weather a Crash</i> | |
| FFFL | 19 | <ul style="list-style-type: none"> <i>Scams and Schemes</i> | |
| LEI | 18 | <ul style="list-style-type: none"> <i>Managing Risk</i> | Standard 6: Manage Risk & Preserve Wealth Concepts: Diversification, Insurance, Market-Price Risk, Risk |
| GeniRevolution | 6 & 16 | <ul style="list-style-type: none"> <i>How to Invest</i> <i>Financial Planning Workshop</i> | |
| FFFL | 10 & 21 | <ul style="list-style-type: none"> <i>Managing Risk</i> <i>There Is No Free Lunch In Investing</i> | |
| LEI | 12 | <ul style="list-style-type: none"> <i>Credit: Your Best Friend or Worst Enemy?</i> | Standard 4: Manage Credit & Debt Concepts: Choice, Costs and Benefits, Credit, Debt, Interest, Revolving Credit |
| GeniRevolution | 5 & 7 | <ul style="list-style-type: none"> <i>Teach Justin About Credit</i> <i>Financial Institutions</i> | |
| FFFL | 11 & 12 | <ul style="list-style-type: none"> <i>What is Credit</i> <i>Making Credit Choices</i> | |
| The Maryland Council on Economic Education www.econed.org/teacher-resources/ | MCEE Lesson Plan & Better Money Habits | <ul style="list-style-type: none"> <i>What is credit and how does credit affect your financial decisions?</i> www.bettermoneyhabits.com/credit/what-is-a-credit-score/difference-credit-report-credit-score.html | Standard 4: Manage Credit & Debt Concepts: Credit, Credit Score, Credit Report, Credit Worthiness, Debt |
| LEI | 21 | <ul style="list-style-type: none"> <i>Planning Your Financial Future</i> | Standard 6: Manage Risk & Preserve Wealth Concepts: Bond, Certificate of Deposit (CD), Diversification, Liquidity, Money Market Account, Mutual Funds, Principal, Rate of Return, Risk, Savings Account, Stocks |
| GeniRevolution | 15 | <ul style="list-style-type: none"> <i>Financial Planning Workshop</i> | |
| FFFL | 20 | <ul style="list-style-type: none"> <i>Cost of Spending and Saving</i> | |

Decision Making Lesson Using the PACED Model of Decision Making



PACED Model of Decision Making

| | |
|--------|--|
| Step 1 | Identify the Problem (For example, How will I continue my education after I graduate High School?) |
| Step 2 | List the Alternatives (Examples, Four Year University, Community College, Join the Military, start an Apprenticeship, Work in Family Business, etc.) |
| Step 3 | Establish the Criteria (Examples, Affordability, quality of the education received, close to home, expected income after completion of education received...) |
| Step 4 | Evaluate the Alternatives (Example, if affordability is the most important criteria, a four year university may not be a good choice if you are poor and have no scholarships) |
| Step 5 | Make a Decision (After the grid has been completely filled in, the best choice, based on the ranking of the criteria should reveal the best decision) |