

The Maryland State Curriculum for Personal Financial Literacy Education

Grades 9 - 12	
<i>STANDARD 1: Make informed, financially responsible decisions</i>	
Students will apply financial literacy reasoning in order to make informed, financially responsible decisions.	
1.12.A Evaluate the financial choices that are made based on available resources, wants, and needs for goods and services.	
1.12.A.1 Explain how scarcity and opportunity cost affect decision-making.	FFFL Lessons 2 & 3 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/
1.12.A.2 Analyze costs, benefits, and opportunity cost to determine the achievement of personal financial goals.	This objective should be incorporated into all of the lessons. It can be accomplished through questioning. Gen I Revolution www.genirevolution.org Mission 3 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/
1.12.A.3 Apply the decision-making process to an unforeseen situation.	FFFL Lesson 3 Extend with examples such as cell phone contracts, choosing post high school education or training. Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 1 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/

<p>1.12.A.4 Explain the concept of financial obligations, such as a promissory note, cell phone contract or college loan.</p>	<p>FFFL Lesson 8 Extend with questions: What will happen if John and Marcia are not able to continue paying their car payments? <i>The car will be repossessed and they may be responsible for fees associated with the repossession.</i> What will happen if John and Marcia are not able to continue repaying the student loan? <i>They will still be responsible for repaying the loan. If they stop making payments for awhile additional charges may be added to the loan.</i> www.handsonbanking.org – Young Adult School & \$ - The Money You’ll Need and Where to Find It Video: The State of Student Loans http://video.pbs.org/viralplayer/2240859039/</p>
<p>1.12.A.5 Evaluate how public policy issues impact personal financial decisions, such as environmental and health care concerns.</p>	<p>FFFL Lesson 3 Extend with questions: How will the proposed changes affect your take-home pay? <i>Answers will vary depending on the policies discussed.</i> Could the proposed changes affect your budget in other ways? If so, how?</p>
<p>1.12.B Evaluate attitudes, assumptions, and patterns of behavior regarding financial decisions, and predict how they impact the achievement of financial goals.</p>	
<p>1.12.B.1 Evaluate factors that affect personal financial decisions and actions.</p>	<p>FFFL Lesson 3 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 1</p>
<p>1.12.B.2 Reflect on the impact of philanthropy, volunteer service, and charities in community development and quality of life.</p>	<p>Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 22</p>

<p>1.12.B.3 Compare individual differences and influences on consumer decisions related to money including the impact on relationships.</p>	<p>Financing Your Future: Lesson 1.1 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 1</p>
<p>1.12.C Evaluate and apply financial knowledge, attitudes, and skills.</p>	
<p>1.12.C.1 Refine and extend a conceptual understanding of new words regarding financial literacy.</p>	<p>All lessons.</p>
<p>1.12.C.2 Justify an informed and responsible action to resolve personal financial literacy questions and issues.</p>	<p>Financing Your Future: Lesson 1.1</p>
<p>1.12.C.3 Apply the decision-making process to achieve a personal financial goal.</p>	<p>FFFL Lessons 1 & 3 Financing Your Future: Lesson 2.1</p>
<p>1.12.C.4 Evaluate outcomes of financially responsible and irresponsible decisions.</p>	<p>FFFL Lesson 1 www.genirevolution.org Mission 5 & 7 Financing Your Future: Lesson 1.1 https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-17-fees-fees-and-more-fees-it-all-adds-up Rent-to-Own and Buy Here, Pay Here CEE Bank of America Better Money Habits Lesson: Owning a Car http://www.econedlink.org/teacher-lesson/1275/Owning-Car Videos: The True Cost of A Car https://www.bettermoneyhabits.com/car-buying/preparing-to-buy-or-lease/cost-of-owning-a-car.html Comparing the Cost of New and Used Cars https://www.bettermoneyhabits.com/car-buying/preparing-to-buy-or-lease/buy-new-used-car.html</p>
<p>1.12.D Compare different types of markets.</p>	
<p>1.12.D.1 Determine different types of retail markets, and analyze the goods and services they offer.</p>	<p>www.econedlink.org Why do we need money? Think about Ebay! Extend with questions. www.fefe.arizona.edu Lesson: 1.3.2 Online Shopping</p>

<p>1.12.D.2 Examine external factors that affect a market such as inflation, and determine the most appropriate time to purchase.</p>	<p>www.econed.org Inflation Activity Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>
<p>1.12.E Evaluate the economic impacts of government, business, and consumer financial decisions.</p>	
<p>1.12.E.1 Assess the impact of global economic events on personal financial planning.</p>	<p>Learning, Earning, Investing Lesson 22 Teaching Financial Crises Lesson 1</p>
<p>1.12.E.2 Examine the consequences of personal consumer decisions and actions on the global economy, and the</p>	<p>Teaching Financial Crises Lesson 1</p>
<p>1.12.E.3 Analyze the impacts of business, government, and consumer financial decisions on the individual, family, and community.</p>	<p>FFFL Lessons 1, 2, 3, 7 (Extend Lesson 7 with questions) Teaching Financial Crises Lesson 1 Learning, Earning, Investing Lesson 17 www.econed.org Lesson The Great Depression</p>
<p>STANDARD 2 Relate careers, education and income. Students will relate choice regarding their education and career paths to earning potential.</p>	
<p>2.12.A Evaluate the relationships among education, skills, career choices, economic conditions, and income.</p>	

<p>2.12.A.1 Evaluate how education choices, interests, skills, career choices, economic conditions, and entrepreneurship affect income.</p>	<p>FFFL Lessons 3, 4, 5, and 6 Financing our Future: Lessons 2.1, 2.2 and 2.3 Gen I Revolution www.genirevolution.org Mission 2 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 5 Video: The State of Student Loans http://video.pbs.org/viralplayer/2240859039/ Virtual Economics Videos – Human Capital http://www.econedlink.org/tool/230/ Income Distribution http://www.econedlink.org/interactives/EconEdLink-interactive-tool-player.php?iid=214 Virtual Economics Video: Income Distribution http://www.econedlink.org/tool/214/</p>
<p>2.12.A.2 Analyze how personal values may impact financial decisions, including becoming an entrepreneur.</p>	<p>FFFL Lessons 3 and 5 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 5 Virtual Economics Video: Entrepreneurs http://www.econedlink.org/tool/212/</p>
<p>2.12.A.3 Analyze the benefits and trade-offs of a variety of careers including personal satisfaction.</p>	<p>Financing Your Future: Lessons 2.1, 2.2 and 2.3 Gen I Revolution www.genirevolution.org Mission 2 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 5 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>

<p>2.12.A.4 Analyze the relationship of career choice and personal satisfaction.</p>	<p>Financing Your Future: Lessons 2.1, 2.2 and 2.3 Gen I Revolution www.genirevolution.org Mission 2 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 5</p>
<p>2.12.B Evaluate sources of income.</p>	
<p>2.12.B.1 Differentiate between earned income and other sources of income.</p>	<p>Financing Your Future: Lesson 1.3 Extend with questions Stock Market Game <i>Earnings and Dividends</i> http://www.smgww.org/cgi-bin/haipage/page.html?tpl=new_trc/document_info&documentid=179 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>
<p>2.12.B.2 Describe how adjusting benefits can affect income.</p>	<p>FFFL Lesson 7</p>
<p>2.12.C Evaluate the relationship among income, spending decisions and lifestyle.</p>	
<p>2.12.C.1 Analyze how education affects career choice and income affects purchasing and spending decisions.</p>	<p>Financing Your Future: Lessons 2.1, 2.2 and 2.3 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 4 Virtual Economics Video – Human Capital http://www.econedlink.org/tool/230/ Income Distribution http://www.econedlink.org/tool/214/</p>
<p>2.12.C.2 Evaluate a variety of spending decisions that impact career opportunities, such as how credit scores can affect getting a Security Clearance.</p>	<p>FFFL Lesson 18 Extend with questions Financing Your Future Lesson 4.1 and 4.3 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 5</p>

2.12.D Determine how taxes, employee benefits, and public programs relate to income.	
2.12.D.1 Describe how taxes can affect income and lifestyle.	FFFL Lesson 7 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 13 & 19
2.12.D.2 Explain how taxable income impacts disposable income.	FFFL Lesson 7 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 13 & 19
2.12.D.3 Research employee benefits, such as retirement plans and health care, and how they affect the quality of life.	FFFL Lesson 7 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 13 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/
2.12.D.4 Research public programs and services that are available to employees and how they affect the quality of life, such as Social Security.	FFFL Lesson 7
STANDARD 3 Plan and Manage Money <i>Students will develop skills to plan and manage money effectively by identifying financial goals and developing spending plans.</i>	
3.12.A Demonstrate ability to use money management skills and strategies.	

<p>3.12.A.1 Demonstrate the feasibility of a spending plan based on multiple sets of criteria.</p>	<p>CEE Bank of America Better Money Habits Lesson The Basics of Saving and Budgeting http://www.econedlink.org/teacher-lesson/1270/Basics-Saving-Budgeting</p> <p>Videos: Steps to Better Money Habits https://www.bettermoneyhabits.com/saving-budgeting/money-management-tips/steps-to-better-money-habits.html</p> <p>How to Save Money Everyday https://www.bettermoneyhabits.com/saving-budgeting/money-management-tips/how-to-save-money-tips.html</p> <p>Ways to Save Money on Your Monthly Bills https://www.bettermoneyhabits.com/saving-budgeting/money-management-tips/easy-ways-to-save-money.html</p> <p>Financing Your Future: Lesson 5.2 FFFL Lesson 8 Gen I Revolution www.genirevolution.org Mission 4 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php</p> <p>Lesson 9 www.fefe.arizona.edu Lesson 3.19.1 Life of Taylor B. Jones Lesson 3.19.2 Life of Monica Erickson Lesson 3.19.3 Life of Ben West Lesson 3.19.4 Life of Mandy Gonzales Lesson 3.19.5 Life of Carlos Chavez</p> <p>Virtual Economics Video: Money Management and Budgeting http://www.econedlink.org/tool/232/</p> <p>CEE Bank of America Better Money Habits Lesson: Budgeting Basics http://www.econedlink.org/teacher-lesson/1271/Budgeting-Basics</p> <p>Video: How to Make a Budget and Stick To It https://www.bettermoneyhabits.com/saving-budgeting/how-to-maintain-</p>
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The matrix refers to *Hands on Banking*. The lessons referenced are those that can be accessed using the internet.
Maryland Council on Economic Education

<p>3.12.A.2 Analyze and compare income and spending plans as affected by age, needs, and resources.</p>	<p>Financing Your Future: Lesson 5.2 FFFL Lesson 8 www.genirevolution.org Mission 6 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 9 www.fefe.arizona.edu Lesson 3.19.1 Life of Taylor B. Jones Lesson 3.19.2 Life of Monica Erickson Lesson 3.19.3 Life of Ben West Lesson 3.19.4 Life of Mandy Gonzales Lesson 3.19.5 Life of Carlos Chavez Virtual Economics Video – Money Management/Budgeting http://www.econedlink.org/virtual-economics/</p>
<p>3.12.A.3 Apply various money management strategies to authentic situations and predict results over time.</p>	<p><i>Financing Your Future: Lesson 1.1</i> www.genirevolution.org Mission 6</p>
<p>3.12.A.4 Cite examples of trade-offs resulting from competing financial goals.</p>	<p><i>Financing Your Future: Lesson 1.2</i> www.handsonbanking.org <i>Young Adults: Getting Started Lesson 2 Extend with question</i> Gen I Revolution www.genirevolution.org Mission 4</p>
<p>3.12.B Analyze the services of financial institutions.</p>	

<p>3.12.B.1 Develop a plan that uses the services of various financial institutions to meet personal and family financial goals.</p>	<p>FFFL Lesson 21, 22 www.handsonbanking.org Young Adults: Save, Invest and Build Wealth Lesson 5 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 4, 10, & 12</p>
<p>3.12.B.2 Describe and calculate interest and fees applied to various forms of saving, spending, and debt.</p>	<p>FFFL Lessons 20, 21, 14, 15, 16, and 17 Financing Your Future: Lessons 3.2, 4.2, and 5.1 Virtual Economics Video: Compound Interest http://www.econedlink.org/tool/227/ CEE Bank of America Better Money Habits Lesson: Renting a Place to Live http://www.econedlink.org/teacher-lesson/1268/Renting-Place-Live Video: The True Cost of Renting A Place https://www.bettermoneyhabits.com/home-buying-renting/deciding-to-buy-or-rent/how-much-rent-can-you-afford.html</p>
<p>3.12.C Develop and evaluate financial goals based on personal values.</p>	
<p>3.12.C.1 Integrate long-range personal goals with financial needs and resources.</p>	<p>FFFL Lesson 22 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 4</p>
<p>3.12.C.2 Compare various strategies for securing funding for a future event.</p>	<p>Financing Your Future: Lesson 1.1 FFFL Lessons 16 and 17 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 4</p>
<p>3.12.D Evaluate the purposes and responsibilities related to taxation.</p>	

3.12.D.1 Analyze the application and impact of various forms of taxation on individuals, families, and public agencies.	FFFL Lesson 7 www.econedlink.org Video and Questions: Making Sense With Paul Solman, What Do Tax Rates' Ups And Downs Mean For Economic Growth?
3.12.D.2 Critique how government's tax policies affect individuals, families, and communities.	www.econedlink.org Video and Questions: Making Sense With Paul Solman, What So Tax Rates' Ups And Downs Mean For Economic Growth?
3.12.D.3 Identify reasons to comply with personal tax obligations and the consequences of not doing so.	www.irs.gov/app/understandingTaxes/teacher/download.jsp The Whys of Taxes Lessons 1 and 3
3.12.D.4 Analyze ways consumers influence the use of economic resources to achieve basic societal and individual services.	www.econedlink.org Video and Questions: Making Sense With Paul Solman, What So Tax Rates' Ups And Downs Mean For Economic Growth?
3.12.D.5 Evaluate various sources of assistance with tax planning and filing.	FFFL Lesson 7 Extend with project
3.12.E Explain that contracts are binding agreements.	
3.12.E.1 Examine situations where written contracts are necessary.	www.oag.state.md.us/Consumers/edunit.htm Contracts: Know What You're Signing
3.12.E.2 Examine sample contracts for essential components and meaning.	www.oag.state.md.us/Consumers/edunit.htm Contracts: Know What You're Signing
3.12.E.3 Identify the rights and responsibilities of all parties entering into a contract, such as college loans, cell phone contracts, car loans, collateral loans, passbook loans, and mortgages.	FFFL Lessons 16, 17, and 18 www.oag.state.md.us/Consumers/edunit.htm Contracts: Know What You're Signing Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 3 & 16

STANDARD 4 Manage credit and debt

Students will develop skills to make informed decisions about incurring debt and maintaining creditworthiness.

4.12.A Evaluate how to use debt beneficially.

4.12.A.1 Explain the advantages and disadvantages of debt.	FFFL Lessons 11 & 12 Virtual Economics Video – Credit http://www.econedlink.org/tool/228/
4.12.A.2 Determine a variety of situations in which debt is beneficial.	FFFL Lessons 11 & 12 Virtual Economics Video – Credit http://www.econedlink.org/tool/228/
4.12.B Evaluate the advantages and disadvantages of credit products and services.	
4.12.B.1 Evaluate information about products and services.	FFFL Lessons 14, 15, 16, and 17 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/
4.12.B.2 Differentiate and calculate the difference between short-and long-term loans.	FFFL Lessons 14, 15, 16, and 17 Virtual Economics Video – Credit http://www.econedlink.org/tool/228/ Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/

<p>4.12.B.3 Identify and discuss examples of predatory lending practices, such as payday lenders.</p>	<p>FFFL Lesson 19 www.genirevolution.org Mission 7 www.fefe.arizona.edu Lesson: 1.4.4 Payday Lending https://www.stlouisfed.org/education/alternative-financial-services-infographic Personal Finance 101 Chats: Tax Refund Fees, Fees, Fees, and More Fees, and Banks and Alternatives https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-18-tax-refund-fees https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-17-fees-fees-and-more-fees-it-all-adds-up https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-19-banks-and-alternatives</p>
<p>4.12.C Analyze sources of credit.</p>	
<p>4.12.C.1 Explain how to acquire and maintain credit.</p>	<p>FFFL Lessons 11, 12, 13 and 15</p>
<p>4.12.C.2 Compare sources of consumer credit, and apply them to consumer decisions.</p>	<p>FFFL Lessons 11, 15, 16, and 17 https://www.stlouisfed.org/education/alternative-financial-services-infographic Virtual Economics Video – Credit http://www.econedlink.org/tool/228/</p>
<p>4.12.C.3 Compare strategies of credit and debt management.</p>	<p>FFFL Lesson 18 Financing Your Future Lesson 4.1 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>

<p>4.12.C.4 Compare the financial benefits and services of different types of lending institutions.</p>	<p>FFFL Lessons 9, 11, 12, 15, 16, and 17</p> <p>https://www.stlouisfed.org/education/alternative-financial-services-infographic</p> <p>Personal Finance 101 Chat Banks and Alternatives</p> <p>https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-19-banks-and-alternatives</p>
<p>4.12.D Calculate the cost of borrowing.</p>	
<p>4.12.D.1 Use online business tools to compare and compute interest and compound interest and to interpret an amortization table.</p>	<p>FFFL Lessons 14, 15, 16, and 17</p>
<p>4.12.D.2 Compute and assess the accumulating effect of interest paid over time when using a variety of sources of credit.</p>	<p>FFFL Lessons 14, 15, 16, and 17</p> <p>Practical Money Skills:</p> <p>https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php</p> <p>Lesson 15</p>

<p>4.12.D.3 Calculate and compare the total cost of borrowing for various amounts and types of purchases.</p>	<p>FFFL Lessons 14, 15, 16, and 17 www.stlouisfed.org/education_resources It's You Paycheck Lesson 8 Gen I Revolution www.genirevolution.org Mission 5 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 3 & 15 Virtual Economics Video – Credit http://www.econedlink.org/virtual-economics/ Personal Finance 101 Chat – Fees, Fees, and More Fees https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-17-fees-fees-and-more-fees-it-all-adds-up</p>
<p>4.12.E Identify and evaluate interest rates, fees, and other credit charges.</p>	
<p>4.12.E.1 Analyze the impact of using a credit card vs. a debit card as it relates to money management.</p>	<p>FFFL Lesson 9 www.stlouisfed.org/education_resources/cards_car_currency.cfm Lessons 2 & 3 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 14 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>
<p>4.12.E.2 Analyze the advantages and disadvantages of different payment methods and options, including the Automatic Clearing House.</p>	<p>Financing Your Future Lesson 3.3 www.fefe.arizona.edu Lesson .4.1 Clever Credit Card Use Lesson 1.7.5 Contactless Payment</p>

<p>4.12.E.3 Explain the different types of loans associated with mortgages as it relates to interest rates (fixed, variable, and balloons), insurance, and fees.</p>	<p>FFFL Lesson 16 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 16 Video: Credit and Debit: Two Very Different Cards https://www.bettermoneyhabits.com/personal-banking/bank-account-information/credit-debit.html</p>
<p>4.12.F Analyze credit scores and reports.</p>	

<p>4.12.F.1 Explain personal responsibility and the factors that affect creditworthiness, such as payment history and total debt vs. total available credit.</p>	<p>FFFL Lesson 13 Financing Your Future Lesson 4.2, 4.3 www.stlouisfed.org/education_resources It's Your Paycheck: Lessons 6 & 7 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 3 & 6 Virtual Economics Video – Credit http://www.econedlink.org/tool/228/ CEE Bank of America Better Money Habits Lesson: Building Good Credit Scores http://www.econedlink.org/teacher-lesson/1272/Building-Good-Credit-Scores Videos: Does Carrying a Balance on Your Credit Card Hurt Your Credit Score? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/carrying-a-balance-on-card.html Does Checking Your Own Credit Report Hurt Your Credit Score? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/checking-credit-report-affect-score.html How Much Impact Do Negative Marks Have on Your Credit Score? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/negative-credit-report.html Will Cancelling a Credit Card Hurt Your Credit Score? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/cancelling-a-credit-card.html What Does “Co-signing” A Loan Mean and What Are Your Responsibilities? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/cosigner-responsibilities.html</p>
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<p>4.12.F.2 Explain how a credit report is used and how frequently it should be obtained.</p>	<p>FFFL Lesson 13 Financing Your Future Lesson 4.3 Video: Does Checking Your Own Credit Report Hurt Your Credit Score? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/checking-credit-report-affect-score.html CEE Bank of America Better Money Habits Lesson: Credit Reports and Credit Scores http://www.econedlink.org/teacher-lesson/1273/Credit-Reports-Credit-Scores Video: What's the Difference Between a Credit Report and a Credit Score? https://www.bettermoneyhabits.com/credit/what-is-a-credit-score/difference-credit-report-credit-score.html What is a Good Credit Score? https://www.bettermoneyhabits.com/credit/what-is-a-credit-score/good-credit-score.html</p>
<p>4.12.F.3 Explain how credit scores can be used to leverage better products, services, and employment opportunities, such as Security Clearance.</p>	<p>FFFL Lesson 13 CEE Bank of America Better Money Habits Lesson: Credit Reports and Credit Scores http://www.econedlink.org/teacher-lesson/1273/Credit-Reports-Credit-Scores Video: What's the Difference Between a Credit Report and a Credit Score? https://www.bettermoneyhabits.com/credit/what-is-a-credit-score/difference-credit-report-credit-score.html What is a Good Credit Score? https://www.bettermoneyhabits.com/credit/what-is-a-credit-score/good-credit-score.html</p>

<p>4.12.F.4 Apply strategies to prevent or manage credit problems.</p>	<p>Financing Your Future Lesson 4.2 www.stlouisfed.org/education_resources It's Your Paycheck Lesson 6 Gen I Revolution www.genirevolution.org Missions 5 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 6 EconEdLink http://www.econedlink.org/interactives/index.php?iid=143&type=educator</p>
<p>4.12.F.5 Compare sources of credit reporting and evaluate credit report scores.</p>	<p>FFFL Lesson 13</p>
<p>4.12.G Evaluate the consequences of poor money management.</p>	

<p>4.12.G.1 Analyze the problems of not meeting credit obligations, such as poor credit score, late fees, acquiring loans, paying higher interest rates, and bankruptcy.</p>	<p>FFFL Lesson 13 Financing Your Future Lesson 4.3 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 4 EconEdLink http://www.econedlink.org/interactives/index.php?iid=143&type=educator Virtual Economics Video: Credit http://www.econedlink.org/tool/228/ CEE Bank of America Better Money Habits Lesson: Getting Out of Debt http://www.econedlink.org/teacher-lesson/1264/Getting-Out-Debt Video: Steps to Help You Get Out of Debt https://www.bettermoneyhabits.com/debt/getting-out-of-debt/steps-to-help-get-out-of-debt.html Negotiating With Creditors https://www.bettermoneyhabits.com/debt/getting-out-of-debt/debt-negotiation.html</p>
<p>4.12.G.2 Determine when credit counseling is necessary.</p>	<p>FFFL Lesson 13</p>
<p>4.12.G.3 Find reputable providers of credit counseling services.</p>	<p>Federal Trade Commission www.ftc.gov/bcp/edu/pubs/consumer/credit/cre26.pdf Fiscal Fitness: Choosing a Credit Counselor</p>

STANDARD 5 Create and Build Wealth
Students will develop skills to plan and achieve long-term goals related to saving and investing in order to build financial security and wealth.

5.12.A Critique appropriate financial services and products to specified goals.	
5.12.A.1 Develop a model comparing investment results.	FFFL Lessons 20 and 21
5.12.A.2 Select appropriate financial services and products to achieve personal financial goals.	FFFL Lessons 20 and 21 Gen I Revolution www.genirevolution.org Missions 6 & 11 https://www.stlouisfed.org/education/alternative-financial-services-infographic Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/ Virtual Economics Video: Risk and Return http://www.econedlink.org/tool/233/
5.12.A.3 Compare, contrast, and compute historical returns and fees of various financial products.	FFFL Lessons 21 and 22 Gen I Revolution www.genirevolution.org Mission 6

<p>5.12.A.4 Differentiate between various investment products.</p>	<p>Virtual Economic Video: Financial Markets http://www.econedlink.org/tool/229/ Risk and Rewards http://www.econedlink.org/tool/233/</p> <p>FFFL Lessons 20, 21, and 22 Gen I Revolution www.genirevolution.org Missions 6, 8, 9, 10, & 11 Stock Market Game <i>What is a Stock?</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U10T20G30Q1400S00A00.pdf?FILE=ntrc_pdfs/U10T20G30Q1400S00A00.pdf <i>What is a Bond?</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U20T15G30Q5760S00A00.pdf?FILE=ntrc_pdfs/U20T15G30Q5760S00A00.pdf <i>What is a Mutual Fund?</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U20T20G30Q7000S00A00.pdf?FILE=ntrc_pdfs/U20T20G30Q7000S00A00.pdf Virtual Economics Videos – Saving and Investing, Financial Markets http://www.econedlink.org/virtual-economics/ Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>
<p>5.12.B Evaluate strategies for creating wealth and building assets.</p>	
<p>5.12.B.1 Explain the effects of being banked versus unbanked.</p>	<p>Financing Your Future Lessons 3.1 and 3.2 Gen I Revolution www.genirevolution.org Mission 7</p>
<p>5.12.B.2 Describe federal deposit insurance programs for banks and credit</p>	<p>FFFL Lesson 9 Gen I Revoltuion www.genirevolution.org Mission 6</p>

<p>5.12.B.3 Analyze the effect of compounding.</p>	<p>FFFL Lesson 20 Financing Your Future Lesson 5.1 Gen I Revolution www.genirevolution.org Mission 1 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 3 Stock Market Game <i>How Does Money Grow Over Time</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U30T50G30Q3800S00A00.pdf?FILE=ntrc_pdfs/U30T50G30Q3800S00A00.pdf Virtual Economics Videos Compound Interest http://www.econedlink.org/virtual-economics/ Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/ Virtual Economics Video: Compound Interest http://www.econedlink.org/tool/227/</p>
<p>5.12.B.4 Explain the concept of asset allocation based on short- and long-term goals.</p>	<p>FFFL Lessons 21 & 22 Financing Your Future Lesson 5.3 Learning, Earning, Investing Lesson 12 Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 10 Virtual Economics Video – Risk and Return http://www.econedlink.org/virtual-economics/ Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>

<p>5.12.B.5 Assess factors that influence financial planning (age, income, liabilities, assets, goals, family size, risk tolerance, etc.).</p>	<p>FFFL Lesson 22 Financing Your Future Lesson 5.3 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 10 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/ Virtual Economics Video: Risk and Return http://www.econedlink.org/tool/233/</p>
<p>5.12.B.6 Explain the relationship among buying power, interest rates, and inflation.</p>	<p>FFFL Lesson 20 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 19 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/ Virtual Economics Video: Inflation http://www.econedlink.org/tool/205/ Saving and Investing http://www.econedlink.org/tool/234/</p>
<p>5.12.C Explain the relationships between saving and investing.</p>	
<p>5.12.C.1 Describe the role of revenue-generating assets in building wealth.</p>	<p>FFFL Lessons 21 & 22 Gen I Revolution www.genirevolution.org Mission 6 Stock Market Game <i>Dividends and Earnings</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U30T60G30Q4600S00A00.pdf?FILE=ntrc_pdfs/U30T60G30Q4600S00A00.pdf Virtual Economics Videos – Financial Markets http://www.econedlink.org/virtual-economics/ Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>

<p>5.12.C.2 Describe the processes and vehicles for buying and selling investments.</p>	<p>FFFL Lesson 21 Learning, Earning, Investing Lessons 8 & 9</p>
<p>5.12.C.3 Compare sources for investment products, such as banks, investment companies, financial planners, etc.</p>	<p>FFFL Lesson 21 Financing Your Future Lesson 5.3 Gen I Revolution www.genirevolution.org Mission 6</p>
<p>5.12.C.4 Compare the risk, return, and liquidity of various investment alternatives.</p>	<p>FFFL Lessons 21 & 22 Financing Your Future Lesson 5.3 Gen I Revolution www.genirevolution.org Missions 6, 8, 9, 10, & 11 Stock Market Game <i>What is Risk?</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U20T40G30Q3000S00A00.pdf?FILE=ntrc_pdfs/U20T40G30Q3000S00A00.pdf Virtual Economics Video: Risk and Return http://www.econedlink.org/tool/233/ Financial Markets http://www.econedlink.org/tool/229/</p>
<p>5.12.D Analyze the concepts of supply and demand to stock market price changes.</p>	
<p>5.12.D.1 Explain how supply and demand works in various situations.</p>	<p>Learning, Earning and Investing Lesson 18 Gen I Revolution www.genirevolution.org Mission 12</p>
<p>5.12.D.2 Determine the impact of various events on stock market prices.</p>	<p>Learning, Earning and Investing Lessons 18 & 20 Gen I Revolution www.genirevolution.org Missions 13 & 14 Stock Market Game <i>What Causes Stock Prices to Change?</i> http://www.smgww.org/cgi-bin/nshaibin/ntrc_pdfs/U30T10G30Q7800S00A00.pdf?FILE=ntrc_pdfs/U30T10G30Q7800S00A00.pdf</p>
<p>5.12.E Apply the decision-making processes to financial decisions related to planning, saving, and investing.</p>	

<p>5.12.E.1 Develop and justify investment and/or savings strategies to achieve specified goals.</p>	<p>FFFL Lesson 21 Financing Your Future Lesson 5.3 Learning, Earning and Investing Lesson 23 Gen I Revolution www.genirevolution.org Missions 6 & 11 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>
<p>5.12.E.2 Develop personal financial planning strategies that respond to and use tax deductions.</p>	<p>Financing Your Future Lesson 5.3</p>
<p>STANDARD 6 Manage risks and preserve wealth Students will develop financial planning skills to minimize financial setbacks.</p>	
<p>6.12.A Evaluate the strategies that protect income and wealth.</p>	
<p>6.12.A.1 Explain circumstances that impact income and wealth.</p>	<p>Great Depression Lesson Available electronically from jweller@towson.edu Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/</p>
<p>6.12.A.2 Analyze forms of financial risk with varying degrees of risk tolerance.</p>	<p>FFFL Lesson 21 Gen I Revolution www.genirevolution.org Missions 6, 15, & 16 Star Banks Adventure https://corporate.troweprice.com/Money-Confident-Kids/html/starbanksadventure/ Virtual Economics Video: Risk and Return http://www.econedlink.org/tool/233/</p>

<p>6.12.A.3 Strategize methods to minimize financial loss.</p>	<p>FFFL Lessons 21 & 22 Gen I Revolution www.genirevolution.org Missions 6 & 16 Virtual Economics Video – Insurance http://www.econedlink.org/tool/231/ Video: What Does “Co-signing” a Loan Mean and What Are Your Responsibilities? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/cosigner-responsibilities.html CEE Bank of America Better Money Habits Lessons: Creating a Financial Safety Net http://www.econedlink.org/teacher-lesson/1277/Creating-Financial-Safety-Net Video: Create a Safety-Net for Life’s Unexpected Events https://www.bettermoneyhabits.com/saving-budgeting/saving-for-future/create-safety-net-unexpected-events.html</p>
<p>6.12.A.4 Explain how legal documents protect individuals’ personal assets, such as wills and trusts.</p>	<p>Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 17 Challenge 2 & 20</p>
<p>6.12.B Justify the need for and value of various types of insurance (such as health, property, life, disability, and liability) within the life cycle.</p>	
<p>6.12.B.1 Investigate and apply different types of insurance coverage to selected situations.</p>	<p>FFFL Lesson 10 Virtual Economics Insurance Lessons 1, 2, 3, and 4 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 17 Gen I Revolution www.genirevolution.org Mission 16 Virtual Economics Video: Insurance http://www.econedlink.org/tool/231/</p>

<p>6.12.B.2 Review and apply criteria to choose insurance coverage for selected situations.</p>	<p>FFFL Lesson 10 Virtual Economics Insurance Lessons 1, 2, 3, and 4 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 17 Gen I Revolution www.genirevolution.org Mission 16</p>
<p>6.12.B.3 Compare insurance rates, premiums, and deductibles to minimize costs in selected situations.</p>	<p>Virtual Economics Insurance Lessons 2, 3, and 4 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 17 Gen I Revolution www.genirevolution.org Mission 16 Virtual Economics Video – Insurance http://www.econedlink.org/virtual-economics/</p>

<p>6.12.B.4 Create an individual or family insurance plan for selected situations.</p>	<p>Practical Money Skills: https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 17 Gen I Revolution www.genirevolution.org Mission 16</p>
<p>6.12.C Evaluate the purposes, strategies, and effects of various business practices, including sales techniques.</p>	
<p>6.12.C.1 Analyze the influence of advertising and the media on decision</p>	
<p>6.12.C.2 Explain the consequences of business practices to individuals, families,</p>	<p>Gen I Revolution www.genirevolution.org Mission 7</p>
<p>6.12.C.3 Analyze the characteristics of a informed consumer.</p>	<p>www.handsonbanking.org – Young Adult Spending Smart – Be a Savvy Shopper; Getting Started - Stay Safe</p>
<p>6.12.D Critique sources of consumer protection and assistance including public institutions and private organizations (professionals, publications, and internet).</p>	
<p>6.12.D.1 Evaluate how fraudulent activities affect consumers and influence the creation of laws.</p>	<p>FFFL Lessons 18 & 19</p>
<p>6.12.D.2 Assess situations that put consumers in financial risk, such as sharing account information, identity theft, and co-signing on loans.</p>	<p>FFFL Lesson 19 www.oag.state.md.us/Consumer/edunit.htm Identity Theft Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lessons 7 & 8 Video: What Does “Co-signing” a Loan Mean and What Are Your Responsibilities? https://www.bettermoneyhabits.com/credit/keeping-credit-healthy/cosigner-responsibilities.html</p>

<p>6.12.D.3 Justify why certain types of information should be secure and private.</p>	<p>FFFL Lesson 19 Practical Money Skills https://www.practicalmoneyskills.com/foreducators/lesson_plans/highschool.php Lesson 8</p>
<p>6.12.D.4 Explain the rights and responsibilities of buyers and sellers under consumer protection laws such as the “Credit Card Bill of Rights”.</p>	<p>FFFL Lesson 19</p>
<p>6.12.D.5 Apply consumer protection laws to dispute a claim.</p>	<p>www.oag.md.us/Consumer/edunit/htm Protecting Marylanders in the Marketplace Complaining Effectively</p>