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**Maryland Council on Economic Education Expands Board of Trustees,  
Announces New Officers**

*- Board expands to improve teaching and learning of economics and personal finance in schools -*

BALTIMORE, July 29, 2014 – The [Maryland Council on Economic Education](#) (MCEE), a nonprofit organization dedicated to improving economic and financial literacy in the state's schools grades K-12, today announced that Miles Cary and Chel Cavallon have been elected to the organization's governing board of trustees. Furthermore, MCEE has elected four new officers within its board of trustees. Gary Kaufman has been reelected as Chairman of the Board of Trustees and newly elected officers are Dave Beck as Vice Chairman, Chris Holt as Treasurer and Chair of Finance Committee, and Mark Robinson as Secretary. The appointed terms began July 1, 2014.

New MCEE Board of Trustees member Miles Cary III is Senior Vice President and Senior Client Manager in the Bank's Community Development Banking (CDB) Group for the State of Maryland, Delaware and Ohio at [Bank of America Merrill Lynch](#). With over 20 years of real estate finance and investment banking experience, Cary has held a variety of positions in such areas as construction lending, structured finance, commercial mortgage backed securities, commercial loan underwriting, and portfolio management. He is a graduate of the University of Colorado, Boulder. Cary is active in his community having served on the board of Neighborhood Housing Services and graduated from Leadership Maryland.

Chel Cavallon also joins the MCEE Board of Trustees. Cavallon is an independent consultant who focuses on organizational growth and market entry strategies. With more than 30 years experience within strategy consulting, financial services, and information technology industries, he earned a degree from Yale University and went on to earn an MBA from Harvard Business School. Cavallon sits on the Big Brothers Big Sisters of the Greater Chesapeake Board of Directors and is also a graduate of Leadership Maryland.

"The addition of Miles and Chel to MCEE's Board of Trustees ensures that the organization will continue to benefit from a diversity of perspectives and experiences as we work to improve the economic and financial knowledge of students in Maryland's K-12 public, private, and parochial schools," said Mary Ann Hewitt, executive director of the Maryland County of Economic Education. "Serving on the board of a thriving non-profit like MCEE requires dedication and a commitment to improving our education system. They will both be great additions to our board."

Gary Kaufman is retired from Micro Systems, Inc. where he was Executive Vice President and Chief Financial Officer for over 15 years. He joined the MCEE board in 2005 and holds a degree from the University of Dayton. Dave Beck is Senior Vice President and Regional Executive at the Baltimore Branch of the [Federal Reserve Bank of Richmond](#). He joined the MCEE board in 2012 and also serves on the Habitat for Humanity of the Chesapeake board. Beck is a graduate of Leadership Maryland and of Greater Baltimore Committee Leadership. Beck earned his degree from the University of Richmond and an MBA from Loyola College. Chris Holt is the Executive Vice President and Bank Chief Credit Officer for

[Susquehanna Bank](#). He has more than 25 years of experience in the banking and financial services industry. Holt earned his degree from St. Mary's College and a Master of Science in Real Estate Finance from The Johns Hopkins University. Mark Robinson is Vice President and Section Manager for Corporate Social Responsibility at [T. Rowe Price](#). He has been involved with MCEE since 2011. Robinson earned his degree from Macalester College and his MBA from the University of Maryland.

"MCEE has been a leader of economic and financial education for over 60 years," said Gary Kaufman. "I look forward to continuing to share my experiences and contributing to the future direction and growth of this organization and I know my fellow board members feel the same. We want to ensure Maryland students have the opportunity to flourish in life. Today's financial climate, measured by an increase in bankruptcies, foreclosures, and credit card debt, provides compelling reasons for learning about economics and personal finance. As a result, the work of the Maryland Council on Economic Education is needed now more than ever."

#### **About Maryland Council on Economic Education**

For over 60 years, the Maryland Council on Economic Education (MCEE) has worked to assure that Maryland's school children leave high school equipped with the economic and financial literacy knowledge and decision-making skills they will need to make informed, rational decisions as consumers, workers, citizens, savers, investors, and participants in the global economy. MCEE is a 501(c)(3) nonprofit organization.

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