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Maryland Council on Economic Education Announces Winners from the M&T Bank Personal Finance Challenge Bowl

TOWSON, MD, April 5, 2017 – Students from across Maryland competed in the M&T Bank Personal Finance Challenge Bowl on April 4 at M&T Bank Stadium. The Maryland Council on Economic Education (MCEE), a nonprofit organization dedicated to improving economic and financial literacy in the state's schools grades K-16, hosted the annual event, sponsored by M&T Bank. Almost 200 students competed in the event and were able to demonstrate their knowledge of financial topics while they competed for cash prizes.

MCEE created the Personal Finance Challenge as an opportunity for middle and high school students to demonstrate their personal finance knowledge on topics such as spending and credit, savings and investing, and income and money management in a competition with students from across the state. Augie Chiasera, president of M&T Bank's Baltimore and Chesapeake regions, addressed both the students and the attendees at the event.

The M&T Bank Personal Finance Challenge Bowl began with two rounds for middle school students and three rounds for high school students which included short written quizzes on each topic. Four high school teams and two middle school teams received the highest scores and were able to continue to the Quiz Bowl round, in which students buzzed in to answer additional financial questions as well as questions on current events in the news.

Each student and teacher of the high school's fourth place team received \$50, third place received \$75, second place received \$100, and first place received \$250. Each student and teacher of the middle school's second place team received \$75 and first place received \$125. All cash prizes were sponsored by M&T Bank. Additionally, AOF 1 from Applications & Research Lab, the first-place high school team, has qualified to go on to the national competition in Missouri.

The prize winning high school teams of MCEE's M&T Bank Personal Finance Challenge Bowl finished as follows:

 1st Place High School: AOF 1, Applications & Research Lab Kai Archuleta Alex Larsson Graham Schuckman Jonathan Taylor

Advisor: Maddy Halbach

County: Howard

 2nd Place High School: Boardwalk Emperor\$, LaPlata High James Hume Douglas Kalmus Zachary Kozel Kinsley Tyler

Advisor: Nicole Deavers **County**: Charles County

• 3rd Place High School: MSJ Bloombergs, Mount Saint Joseph High School

Luke Alli

Nick Palacorolla Trent Rabor Jordan Woo

Advisor: Julius Prezelski **County:** Baltimore

4th Place High School: Millionaires Club 1, Mt Hebron High

Luke DeCray Nick Gordon Matthew Michaels Hersh Shah

Advisor: Bernadette Bechta

County: Howard

The prize winning middle school teams of MCEE's M&T Bank Personal Finance Challenge Bowl finished as follows:

• 1st Place Middle School: Arbutus Bulls, Arbutus Middle School

Lilli Hassaneen Justin Maddox Ray Sutton Jacob Wallman

Advisor: Mike Martin **County:** Baltimore

• 2nd Place Middle School: SMS Thunderbirds 2, Sudlersville Middle School

Maddie Blouch Nathan Olah Hugh Lesniowski Andrew Williams **Advisor:** David Wilson

County: Queen Anne's County