



## October 2023 Newsletter

Dear friends,

Happy Economics Education Month! Every October (and really...every month!), we celebrate the importance of teaching economics and highlight impactful ways to provide students with this learning. Economics education builds decision making skills, expands understanding of the world around our students, and instills a sense of how it impacts them personally. Read on for a look at the useful resources and engaging educator workshops we have planned!

The timing for this celebration couldn't be better. Across the state, teachers are continuing to plan their year of lessons for students. And as they do, here are three things they know about how MCEE can help them:

- 1) MCEE delivers relevant professional development enabling teachers across Maryland to expand their skills and confidence in teaching economics and personal finance;**
- 2) Through MCEE, teachers can actively engage students in applying what they've learned through hands-on competitions (like the Stock Market Game™) and fun activities;**
- 3) MCEE supports the education community by maintaining a library of free resources, curated from a variety of sources, that are aligned with Maryland standards and curriculum needs.**

This work centers around a goal as important as ever: to ensure all Maryland students experience the transformative economics and personal finance learning they need to become successful adults, spenders, savers, and decision makers. It's the role we've played for 70 years. As we continue to celebrate this milestone, you'll find below another look back, another monthly resource, and much more.

Warmly,  
Julie Weaver

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## **Celebrate Economics Education Month**



Join MCEE and celebrate the power and importance of economics education! As educators, supporters, and partners, you know that economics serves as the foundation for strong decision making skills that lead to personal finance success and thoughtful decision making. And research backs it up! A [recent study from the Journal of Financial Economics](#) found that financial education programs positively impact future behaviors and overall financial knowledge. Help ensure young Marylanders build this crucial understanding. Here's how:

- Check out the [MCEE Economics Education Month Teacher Resource Calendar](#), featuring lesson ideas, insightful articles, interesting facts and more. Keep an eye out all year long: we'll be releasing a resource calendar every month.
- Join us for Evening at the Fed on October 17! Learn how monetary policy impacts household financial decisions, explore how to guide students in this learning, connect with fellow educators, and leave with resources and ideas for your students! [Details](#).
- See our upcoming events (listed below) for details on the many learning opportunities and workshops for educators this month.

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### **Teachers: Enter the Economics Education Month Video Competition**

A reminder for Maryland K-12 teachers! This Economics Education Month, enter the MCEE video competition and get the opportunity to win the \$1,000 prize!

It's simple: submit an original 30-second video that answers the question, "How can exposure to economics and economic decision-making benefit Maryland K-12 students?" As you create your video, think about a time where you saw how economics lessons resonated with your students. Your video can include you, your students... anything that tells the importance of this education. [Click here for official rules](#).

*All entries are due on Monday, October 16 and should be emailed to [mcee@towson.edu](mailto:mcee@towson.edu).*

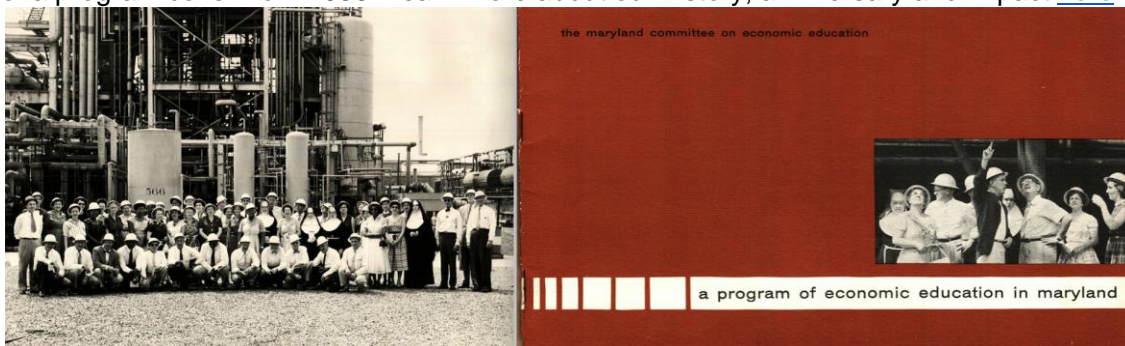
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## **Celebrating 70 Years: A Look Back**

It's MCEE's 70th Anniversary! For seven decades, MCEE has helped teachers help students access personal finance and economics knowledge. In just the last five years, we've supported nearly 9,000 educators! This year, we're looking back - digging through our archives to find photos and artifacts that represent what we've done over seven decades.

**MCEE Historical Fact of the Month:** MCEE has had seven Executive Directors; our founding Director was Dr. Elinor Pancoast of Goucher College (where MCEE was originally based)! Of those seven leaders, four were women.

Check out the photos below of an MCEE-led teacher field trip to the Esso plant in Baltimore in 1955, and of a program cover from 1956! Learn more about our history, anniversary and impact [here](#).



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## **NEW: Educator Resource of the Month: Go O's!**

Every month this year, MCEE is offering a resource in this newsletter that introduces personal finance and economics concepts in a way that sparks interest and relates to real world events. This month - it's the Orioles!

The Orioles and the Maryland Stadium Authority are closing in on a new lease for Oriole Park at Camden Yards (woo-hoo!). The state has offered \$600 million in state bonds for stadium improvements. In the MCEE lesson "Who Gets Bailed Out and Why?," students will understand the factors that impact why governments are willing to spend public money to help private enterprises. Students will role play as members of Congress being asked to decide which industries to offer bailouts - learning pros and cons along the way.

To access this timely, fun lesson, create a teacher account or sign-in on our website, search "Economics of Sports," and click on "Who Gets Bailed Out and Why?".

As the O's begin their march through the playoffs, the timing couldn't be better! Go O's!

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## Upcoming Programs and Events



- **Thursday 10/12:** Advanced Stock Market Game: Teachers, find out how easy it is to teach a Stock Market Game lesson by acting as a student yourself! In *Identifying Symbols, and Interpreting Stock Quotes*, you'll learn to recognize stock ticker symbols, explain key terms, and read a stock quote. [More](#).
- **Tuesday, 10/17:** Evening at the Fed: Learn about monetary policy's impact on households, connect with educators, and more. [Details](#).
- **Friday, 10/20:** Finance Lab Field Trip Intros: Our Finance Lab Field Trips are unique, free, hands-on experiences for students throughout the year! On 10/20, teachers can stop by Towson University or Salisbury University at 10am to experience what the trips will be like for their students. Limited to 30 educators! Details and registration: Towson [here](#), Salisbury [here](#).

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## Educator Spotlight: Vann Prime Sparks Economic Wonder



When students at Mount Hebron High School in Ellicott City first walk into Vann Prime's AP Economics classroom, many don't know what to expect. To them, economics might mean complex accounting or business earnings' analyses. But when class begins, they're captivated.

“Economics concepts are applicable to everyone at every moment of their life,” said Vann. It's about the choices we make every day. I teach students by focusing on the basics and applying them to real world experiences.” [Read more](#) about how Vann and MCEE programs are impacting students.

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