

Title: *Our Money* by Margie Burton, Cathy French & Tammy Jones, Benchmark Education Company, 1999. (ISBN 978-1-58344-076-6)

Literature Annotation: *Our Money* tells about the different ways we pay for things, and the items that we buy with our money.

Grade Level: Grade 2

Duration: 1 class session

Economic Concepts: Goods, Services, Money

Maryland State Curriculum

Economics Standard: Students will identify the economic principles and processes that are helpful to producers and consumers when making good decisions.

Indicator:

4.B.2.c Explain different ways to pay for goods and services, such as credit cards, checks, debit cards, and money orders

College and Career Ready Standards for Reading Informational Text

RI2 Determine central ideas or themes of a text; summarize the key supporting details and ideas.

RI4 Interpret words and phrases as they are used in a text

Objective: Students will describe the different ways that people can pay for goods and services.

Vocabulary

goods: physically tangible objects that are made or grown by people and can be used to satisfy economic wants, including but not limited to food, shoes, cars, houses, books, and furniture

services: physically intangible actions that can be performed to satisfy economic wants, including but not limited to medical care, dental care, haircuts, education, police protection, fire protection and national defense

money: that which is accepted as payment in the exchange of resources, goods and services

Materials

Resource 1: *Spending Money Web*

Resource 2: *Our Money: Main Idea*

Resource 3: *Paying for Goods and Services*

Motivation

Display Teacher Resource 1: *Spending Money Web*. Ask students: What types of things do you and your family buy? Record on web. Discuss.

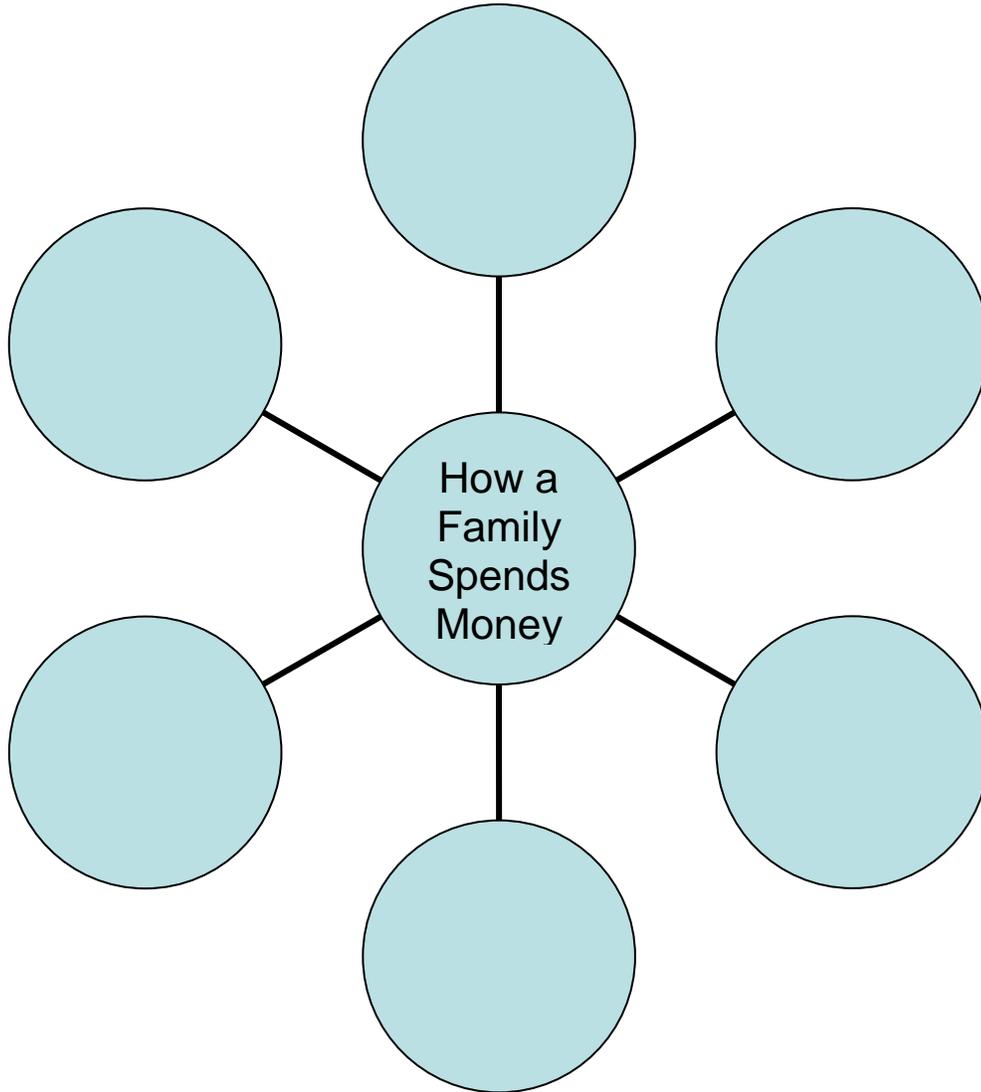
Development

1. Remind students of the definitions of **goods** and **services**. Re-examine Resource 1 and put a “G” next to the items that are goods and an “S” next to the items that are services.
2. Tell students that they are going to learn more about how families spend money. Display Resource 2: *Our Money: Main Idea*.
 - Preview the book with students.
 - Ask: *What is the topic of this book?*
 - Have them record answer in the “Topic” section of the graphic organizer.
3. Tell students to listen for details as you read *Our Money*. After reading, work with students to list the details of the story.
4. Explain to students that the main idea of a story is the most important piece of information that a writer wants a reader to know. Ask: *What is the main idea of Our Money?*
5. Break students into groups. Distribute Resource 3: *Paying for Goods & Services*, to each student.
 - Tell them that they are going to create a Main Idea Chart for the topic of “Paying for Goods & Services.”
 - Have them review *Our Money* and decide on the main point or idea about paying for goods and services.
 - Once they have established the main idea, they should look through the text to identify supporting details.
 - Discuss student work.

Assessment

Have students use Resource 3: *Paying for Goods and Services* to write a paragraph explaining the various ways to pay for goods and services.

Spending Money Web



Our Money: Main Idea

Topic	Details from Text	Main Idea

Paying for Goods & Services

Topic	Details	Main Idea
Ways to Pay for Goods and Services		