

What Do We Pay For? by Marilyn Salomon. Newbridge Educational Publishing, 2003. (ISBN1-4007-3321-9)

Literature Annotation: In this book, readers learn about the different goods that consumers can purchase, how they choose the goods and where they get the money to pay for them.

Grade Level: Grade 1

Duration: 1 class session

Maryland State Curriculum

Economics Standard: Students will identify the economic principles and processes that are helpful to producers and consumers when making good decisions. (PreK-3)

Indicator:

4.A.1.a Identify and discuss goods and services provided in the community (Grade 1)

4.A.2 Describe how goods and services are acquired (Grade 1)

College and Career Ready Standards for Reading Informational Texts

RI1 CCR : Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text.

Objectives: Students will be able to...

- define goods and services
- identify goods and services provided in their community.

Vocabulary

goods: physically tangible objects that can be used to satisfy economic wants, including but not limited to food, shoes, cars, houses, books and furniture.

services: physically intangible actions that can be performed to satisfy economic wants, including but not limited to medical care, dental care, haircuts, education, police protection, fire protection and national defense

Teacher Materials

- *What Do We Pay For?* By Marilyn J. Salomon
- Sentence Strips
- Tape or magnets

Student Materials

- Resource 1: *What Do We Pay For?*
- Resource 2: *Goods & Services*

Motivation

Display the cover of the book “What Do We Pay For?” Ask: What is the man in this picture doing? Why might he be delivering a package to this family? What do you think might be in the box? Discuss.

Development

1. Ask individual students to write down three things for which they pay. Next, ask them to work with a partner to discuss their lists. Give each pair of students three sentence strips. Have them write one item on each of their sentence strips. Have pairs share with the class.
2. Tell students that they are going to learn about the different types of things for which people pay. Conduct a Read-Aloud using *What Do We Pay For?*
3. After reading, ask students to recall the different items that were paid for in the book. Write each item on a sentence strip. (*house, car, computer, bunk bed, lawn sprinkler, trash collector, police officer, snow removal person*)
4. Tell students that the things we pay for can be divided into two categories -- goods or services. Draw a T-Chart on the board. (One column of the T-Chart should be labeled **Goods**. The other column should be labeled **Services**.)
5. Hand out the sentence strips you created in step three (*house, car, computer, bunk bed, lawn sprinkler, trash collector, police officer, snow removal person*).
6. Display the definition of good. Refer back to pages 4 & 5 of *What Do We Pay For?*
7. Ask students with the name of a good on their sentence strips to come to the front of the room and place their strip on the "Goods" side of the T-Chart. (*house, car, computer, bunk bed, lawn sprinkler*)
8. Display the definition of service. Refer back to pages 10 & 11 of *What Do We Pay For?*
9. Ask students with the name of a service on their sentence strip to come to the front of the room and place their strip on the "Services" side of the T-Chart. (*trash collector, police officer, snow removal person*)
10. In their pairs, have students identify each of the items on their sentence strip as a good or a service. Have pairs take turns bringing their sentence strips to the board and placing them on the T-Chart. Check for accuracy.

Assessment

Distribute Resource 1: *What Do We Pay For?* and Resource 2: *Goods & Services*. Have students complete individually.

What Do We Pay For?

Directions: Cut out and paste each picture in the correct column.

Goods	Services

Goods & Services

 <p>Mechanic</p>	 <p>Tricycle</p>	 <p>Computer</p>
 <p>Food</p>	 <p>Barber</p>	 <p>Doctor</p>